FISCAL NOTE

HB 150 – SB 1710

February 19, 2007

SUMMARY OF BILL: Moves the annual sales tax holiday from the first weekend in August to the last weekend in July.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$2,000 One-Time

Assumptions:

- The current annual sales tax holiday runs for three days beginning on the first Friday of August and ending the following Sunday.
- According to the Department of Revenue (DOR), revenues to the state and local governments would not be expected to change significantly.
- There would be a one-time increase to state expenditures for computer and software enhancements estimated to be \$2,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director